Special Joint Meeting of the Town Council and Redevelopment Commission of Huntertown, Indiana Wednesday, December 11, 2024, 4:30 p.m. Huntertown Town Hall, 15617 Lima Road

A joint public meeting of the Huntertown Town Council and Huntertown Redevelopment Commission was held on Wednesday, December 11, 2024, at Huntertown Town Hall, 15617 Lima Road, Huntertown, IN. Present were town council members Michael Aker; Brad Hite, and Brandon Seifert; Redevelopment Commission members Michael Aker, Randy Bailey, Rob Green, Dan Roy and Brandon Seifert; Town Manager Hannah Walker; Clerk-Treasurer Ryan Schwab; Steve Carter of Krohn & Associates; Pete Mallers of Beers & Mallers; Rob Young of Auburn Consultants LLC; Mark Hisey of Parkview Health; Todd Ramsey of Fuller Ramsey LLC; one member of the public and one member of the media. Tom Pittman of Barnes & Thornburg attended the meeting via Microsoft Teams. Council members Patricia Freck and Tina McDonald were absent.

Brandon Seifert called the meeting to order at 4:30 p.m. with the Pledge of Allegiance.

NEW BUSINESS

• Pete Mallers opened discussion about a financial proposal between Parkview Health and the Town of Huntertown for the Huntertown Crossing Development. The site is 34.4 acres controlled by Parkview, which included a medical facility and 10 other lots for various use. Rob Young covered the details of the property in a PowerPoint presentation, noting that the project includes approximately \$76.4 million in property investments and another \$8.1 million in infrastructure improvements, highlighted by the construction of a roundabout at Gump Road and Hunters Ridge Lane. The plan, if approved by the two boards, would be to submit an online application to the Indiana Finance Authority to cover the \$8.1 million in infrastructure improvements through a 20-year bond with TIF revenue from the site being used as the mechanism for payback. Steve Carter provided the boards with financial data that he felt would support the complete payback of the \$8.1 million with TIF revenue. The deadline to submit the project is Friday, December 13, 2024, with an award announcement sometime in February, 2025. Following discussion, the following action was taken:

RDC - Dan Roy made a motion to submit an application to the IFA program for financing of the \$8.1 million. Ron Green seconded. Motion carried 5-0.

TC – Michael Aker made a motion to submit an application to the IFA program for financing of the \$8.1 million. Brad Hite seconded. Motion carried 3-0.

After no further discussion, the meeting was adjourned with voice votes by both boards at 5:08 p.m.

Attest:

Patricia Freck

President

Ryan Schwab

Clerk Treasurer